

DEPOSIT & REFUND POLICY

Forex River Ltd.

Version 1

March 2020

Deposit & Refund conditions:

1. Introduction

1.1 Forex River Ltd (hereinafter referred to as the “Company”), is incorporated under the laws of Malaysia with registered address Office 10, Jamie Business Centre 1 Unit F10, 1st Floor, Paragon Labuan, Jalan Tun Mustapha, 87000 F. T. Labuan, Malaysia. The Company is a licensed money brokerage regulated by Labuan Financial Services Authority under license number MB/19/0039.

1.2 The deposit and refund conditions are provided by the Company to its Clients under the Execution Policy as amended from time to time. The Clients must read carefully and understand the conditions set out herein before proceeding to funding their accounts.

2. Acknowledgements:

2.1 The Client acknowledges that he has read, understood and accepted the Deposit and Refund conditions as amended and reviewed on a regular and ongoing basis, in addition to any other information and/or policy and/or agreements available on the Company’s website: www.fxriver.com

3. Deposit Procedure:

3.1 Third party payments are prohibited. Client can only use cards or bank accounts under the same name as registered with Forex River Ltd. The Company reserves the right to require proof from the Client at any time; failure to comply may result for the payment being frozen or void.

3.2 Deposit to Forex River Ltd. should be made from a source (e.g. bank account, payment system, credit/debit cards, etc.). Funding via E-wallets or debit/ credit cards, Client may login to his MyFXRiver portal. The Company’s bank account details are also mentioned if the Client wishes to transfer via wire transfer.

3.3 The Company enforces a limitation of up to 3 (three) cards per client. If the Client need to replace card details, but surpassed the three card allocation, Client may contact the company’s payment team (support@fxriver.com). Please note that the team may request for the Client’s card details.

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3.5 Clients need to refrain from using prepaid cards or any method of payments which does not allow refunds to be processed.

3.6 The Company does not charge for any transfer fees for using its deposit / withdrawal methods, but intermediary banks or E wallets may do so, which is beyond the Company's control.

3.7 The Clients may be required of sending a scanned colored copy of both sides of the card to combat fraud. The Client should NOT send these copies if the Company did not require to do so.

3.7.1 Upon Client receipt of the request from the Company and before sending these copies, the Client has to cover (black-out) all digits except the first 6 and last 4 on the front side of the card for security purposes.

3.7.2 The Client is also requested to cover (black-out) the CVV code on the back side of the card; whilst the embossed copy of the first 6 and last 4 number of the front side must be visible. All other details must be clear and visible and the signature section must be signed.

3.8 The Company will never ask for any sensitive card details such as the full card number, CVV code, 3D secure code, PIN code etc. If the Client received any kind of suspicious request for any sensitive details from an unclear source, the Client should contact the Company's compliance department for investigation at support@fxriver.com

4. Refund Conditions:

4.1 Forex River Ltd provides clients with a clear and transparent refund policy. In cases, that the Clients are not satisfied with the Company's service level and did not make trading, investing, conversion transactions, the Client can request a refund. The Company offers a 100% refund within 1 working day of the original service deposit. The request will be reviewed within 5 business days.

4.1.1 After one day, deposit will no longer be refundable and will be treated as normal withdrawal based on the existing withdrawal terms and conditions.

4.1.2 The Client agree not to request for a refund or chargeback from its payment method provider at any time while or after using the Company's services.

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4.1.3 Profits or losses received as a result of the Client's trading activity cannot be subject to refund request.

4.1.4 Refunds should be made only to the payment system / card client used to deposit.

4.2 The Clients may be required of sending a scanned colored copy of both sides of the card to combat fraud. Failure to provide the requested scanned copy of the card used to deposit in the MT4 account will mean a refund of the amount net of PSP fees.

4.3 The Clients may be required to submit below additional documents regardless of the initial documents submitted during the account opening application process, to combat terrorist financing:

- a.) Clearer copy of the Identification document (passport, or any government issued identification cards)
- b.) Clearer copy of the address proof (utility bill, bank or card statement that holds the Client's name and full residential address issued within the last three months).
- c.) One or more of the following options to confirm possession of the card by the owner:
 - A recent copy of the bank statement containing the cardholder's full name, first 6 and last 4 digits of card number (sensitive data must be covered). If screenshots are provided the URL page must be visible.
 - Authorization code for the payment in question (AUTH code d.) Clearer color copies of both sides of the card. Where the middle of the card must be covered on both sides, leaving the first 6 and last 4 digits visible; the CVC / CVV codes at the back of the card must be covered. The card back side must be signed by the cardholder.

Failure to provide one of the requested abovementioned documents will mean a refund of the amount net of PSP fees.

4.4 If the origins of the Client's funds and/or the whole activities are contrary to the Company's Anti – Money Laundering Policy (AML Policy), the Company reserves unilateral rights to cancel transferring of funds (deposit or withdraw) and freeze the assets to refund them back.

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5. DISPUTE:

5.1 Any dispute arising with or in connection to any of the terms and conditions of the Deposit and Refund Policy shall be dealt by the Company as per the Company's Complaint handling policy.

5.2 All complaints must be in writing and addressed to the Customer Support team of the Company via email at support@fxriver.com

Please note that this policy cannot be exhaustive, and additional conditions or requirements may apply at any time due to regulations and policies, including those set-in order to prevent money laundering. Any and all usage of the site and services is subject to the Terms and Conditions, as may be amended from time to time by Forex River Ltd, at its sole discretion.